

**COMMUNITY REDEVELOPMENT AGENCY MINUTES
SEPTEMBER 29, 2008**

Mayor Brimer convened a special meeting of the City Council at 5:00 p.m. on Monday, September 29, 2008. The following were present: Mayor Mark Brimer, Vice-Mayor Joseph Ferrante, Councilman Sal D'Amato, Councilwoman Martha Kirby, Councilman Dominick Montanaro, City Manager Michael Crotty, and City Clerk Barbara Montanaro.

Also present were Finance Director Brenda Raver, Community Development Director Laura Canady, and Chairman of the Community Redevelopment Agency Advisory Board David R. Schechter.

Mayor Brimer convened the Council as the Community Redevelopment Agency for the following agenda item:

RESOLUTION NO. 872, A RESOLUTION OF THE CITY OF SATELLITE BEACH, BREVARD COUNTY, FLORIDA, IMPLEMENTING YEAR END FUND BALANCE RESERVES FOR PROJECTS IN THE COMMUNITY REDEVELOPMENT FUND; PROVIDING AN EFFECTIVE DATE; PROVIDING FOR REPEAL OF RESOLUTION IN CONFLICT HEREWITH; AND PROVIDING FOR ADOPTION

City Manager Michael Crotty introduced Resolution No. 872, implementing year-end fund balances for Community Redevelopment Agency (CRA) projects. Under Section 163.387(7)(d), Florida Statutes, funds remaining in the trust fund shall be appropriated to a specific development project, which will be completed within three years from the date of such appropriation.

ACTION: Councilman Montanaro MOVED, SECOND Councilwoman Kirby, to read Resolution No. 872 by title only. VOTE: ALL AYES. MOTION CARRIED.

Mayor Brimer read Resolution No. 872 by title and asked for public comments. There were no comments.

ACTION: Councilwoman Kirby MOVED, SECOND Councilman D'Amato, to adopt Resolution No. 872. VOTE: ALL AYES. MOTION CARRIED.

Barbara Montanaro, CMC
City Clerk