

**Preferred Governmental Insurance Trust  
Coverage Agreement Endorsement**

**Endorsement No.:** 6

**Member:** Satellite Beach, City of

**Effective Date:** 10/01/2016

**Agreement No.:** PK2FL1 0052503 15-03

**Coverage Period:** 10/01/2015 to 10/01/2017

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Premium for Second Annual Installment: \$176,332

**Auto (Symbols 2 & 8)**

Coverage is confirmed as being per the attached updated Automobile Schedule.

**Property (including Property Extensions)**

Coverage is confirmed as being per the attached updated Property Schedule.

**Current TIV**

Buildings: \$ 14,253,777

Contents: \$ 2,540,271

Total: \$16,794,048

**Property - Inland Marine**

Coverage is confirmed as being per the attached updated Inland Marine schedule.

**Current Inland Marine TIV**

Total: \$388,390

**Liability Rating Basis**

Payroll is amended to \$4,566,733

# of Employees is amended to 183 (Law Enforcement Included)

# of Law Enforcement is amended to 95

The coverage agreement is amended with the following enhancements per the liberalization clause on PGIT MN-090 (10 13). Changes include, but are not limited to:

PGIT MN-010 (10 15) Named Storm Deductibles

The following counties are now at 3% Named Storm deductible: Charlotte, Collier, Lee, Manatee, Martin, Pinellas and Sarasota. All other counties remain as per expiring.

PGIT MN-104 (10 15) Section II, item B, 1.a.(3) is added:

(3) physical prevention of ingress to or egress from a **covered location** due to direct physical loss of or damage to property, other than at the described premises but within one statute mile thereof, beginning 72 hours after the time of that action, and for a period not to exceed (14) consecutive days from the date of the action.

PGIT MN-104 (10 15), Section V, item A is deleted entirely and replaced with:

**A. Actual Cash Value**

1. Loss to **covered property** will be valued at the time and place of the loss at **actual cash value** unless otherwise indicated in this Coverage Agreement.
2. On **Inland Marine**, items not individually itemized on the schedule will be subject to a maximum valuation of:

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- a. \$250,000 per item for **Rented, Borrowed or Leased Equipment**; or
  - b. \$25,000 per item for all other classes of **Inland Marine**
  3. On **Inland Marine** if the valuation type on the **Inland Marine** schedule is "agreed value" then item 1 and 2 above will not apply and the loss is paid based on the agreed value on the schedule, less the applicable deductible.
  4. Loss to vehicles scheduled under Extensions of Coverage, U are valued at the time and place of the loss at **actual cash value**.

PGIT MN-104 (10 15), Section VII, item N paragraph 3 is deleted entirely and replaced with:

Upon notification to and acceptance by **us** any **New Location**, the same limits will apply as though the location had been acquired and disclosed prior to Coverage Agreement inception. **We** shall be permitted but not obligated to inspect the **New Location**. During the current Coverage Agreement period we will not charge an additional premium for **New Locations** if the location is acquired after the inception date of the Coverage Agreement. If the newly added location was owned or acquired prior to the inception date of the Coverage Agreement then premium is due at the time location is added.

PGIT MN-300 (10 14) Section I - Covered Autos, Item B 1 is deleted and replaced with:

1. If symbols 1, 2, 3, 4, 5 or 6 are entered next to a coverage in ITEM TWO of the Declarations, then you have coverage for "autos" that you acquire of the type described for the remainder of the coverage agreement period. No additional or return premium during the remainder of the annual coverage term, except as noted in B.2.c. below. If the coverage agreement period is a two year agreement then the annual premium change will be reflected in the 2<sup>nd</sup> year of the coverage agreement renewal premium.

PGIT MN-300 (10 14) Section I - Covered Autos, Item B 2.c. is deleted and replaced with:

- c. Additional and return premium will be subject to pro-rata adjustment. This pro-rata adjustment will apply to all coverage for the "autos" that are added or deleted.

PGIT MN-902 (10 13) Public Entity Auto, General Liability & Property - Automatic Additional Covered Parties, is deleted and replaced with PGIT MN-902 (10 16), copy attached.

**Other lines of coverage remain unchanged.**

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**Subject otherwise to the terms, conditions and exclusions of the coverage agreement.**

Issued: 08/19/2016

Authorized by: \_\_\_\_\_

