

CITY OF SATELLITE BEACH, FLORIDA

565 Cassia Boulevard
Satellite Beach, FL 32937
(321) 773-4407
FAX: (321) 779-1388



INCORPORATED 1957

AGENDA

GENERAL EMPLOYEE PENSION PLAN BOARD OF TRUSTEES QUARTERLY MEETING

SATELLITE BEACH CITY HALL COUNCIL CHAMBERS
565 CASSIA BOULEVARD, SATELLITE BEACH, FL 32937

Thursday, July 7, 2016
2:00 P.M.

1. Call to Order
 2. Pledge of Allegiance
 3. Roll Call
 - Bill Spiegelhalter, Chairman
 - Harry Pawlak
 - Allen Potter
 - Donnie Torok
- Other attendees:
- Jeremy Langley, Florida Municipal Pension Trust Fund
 - Steve Cypen, Cypen & Cypen, Plan Attorney
 - Dominick Montanaro, Council Liaison
 - Jennifer Howland, City of Satellite Beach staff

4. Results of General Employee Elections
5. New Business
 - A. Public Comment

PURSUANT TO SECTION 286.0105, FLORIDA STATUTES, IF AN INDIVIDUAL DECIDES TO APPEAL ANY DECISION MADE BY THIS BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING, A VERBATIM TRANSCRIPT OF THE PROCEEDINGS MAY BE REQUIRED AND THE INDIVIDUAL MAY NEED TO ENSURE THAT A VERBATIM TRANSCRIPT OF THE PROCEEDINGS IS MADE.

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT AND SECTION 286.26, FLORIDA STATUTES, PERSONS WITH DISABILITIES NEEDING SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS MEETING SHOULD CONTACT CITY HALL NO LATER THAN 4:30 P.M. THE DAY PRIOR TO THE MEETING.

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE CONFERENCE CALL. THE LOCATION, 565 CASSIA BOULEVARD, SATELLITE BEACH, FLORIDA, WHICH IS OPEN TO THE PUBLIC, SHALL SERVE AS AN ACCESS POINT.

- B. Adoption of Minutes
 - i. February 25, 2016, Regular Meeting
 - C. Invoice payments approval/ratification
 - i. Ratification of payments - \$375 per meeting administration fee February 25, 2016 meeting.
 - ii. Ratification of payments - \$4,875 for the October 1, 2015 Actuarial Valuation and Individual Benefit Statements.
 - iii. Ratification of payments - \$1,087.50 Special cost study to determine the cost of adding a new tier formula to existing plan for general employees who are not currently in the plan.
 - iv. Ratification of payments - \$300 Estimated benefit calculation for Kerry Stoms.
 - v. Ratification of payments - \$150/month retainer for March, April and May for Cypen & Cypen.
 - vi. Ratification of payment FLC/FMPTF \$3,212.80 for Quarterly fees 3/31/2016
 - D. Retirements for information
 - i. Kerry Stoms
6. Old Business
- A. 10/01/2015 Valuation
7. Next Regular Meeting Scheduled at 2:00 p.m. on August 25, 2016 (at least quarterly) in Council Chamber
8. Adjournment

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