

CITY OF SATELLITE BEACH, FLORIDA

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Satellite Beach, FL 32937
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INCORPORATED 1957

AGENDA

GENERAL EMPLOYEE PENSION PLAN BOARD OF TRUSTEES QUARTERLY MEETING

**SATELLITE BEACH CITY HALL COUNCIL CHAMBERS
565 CASSIA BOULEVARD, SATELLITE BEACH, FL 32937**

**Thursday, May 28, 2015
2:00 P.M.**

1. Call to Order

2. Pledge of Allegiance

3. Roll Call

- Bill Spiegelhalter, Chairman
- Harry Pawlak
- Allen Potter
- Kerry Stoms

Other attendees:

- Paul Shamoun & Matt Dickey, Florida Municipal Pension Trust Fund
- Steve Cypen, Cypen & Cypen
- Dominick Montanaro, Council Liaison
- Jennifer Howland, City of Satellite Beach staff

4. New Business

A. Election of Chair and Vice-Chair

B. Public Comment

PURSUANT TO SECTION 286.0105, FLORIDA STATUTES, IF AN INDIVIDUAL DECIDES TO APPEAL ANY DECISION MADE BY THIS BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING, A VERBATIM TRANSCRIPT OF THE PROCEEDINGS MAY BE REQUIRED AND THE INDIVIDUAL MAY NEED TO ENSURE THAT A VERBATIM TRANSCRIPT OF THE PROCEEDINGS IS MADE.

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT AND SECTION 286.26, FLORIDA STATUTES, PERSONS WITH DISABILITIES NEEDING SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS MEETING SHOULD CONTACT CITY HALL NO LATER THAN 4:30 P.M. THE DAY PRIOR TO THE MEETING.

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE CONFERENCE CALL. THE LOCATION, 565 CASSIA BOULEVARD, SATELLITE BEACH, FLORIDA, WHICH IS OPEN TO THE PUBLIC, SHALL SERVE AS AN ACCESS POINT.

- C. Adoption of Minutes
 - i. February 26, 2015, Regular Meeting
- D. Invoice payments approval
 - i. FLC/FMPTF \$375 per meeting administration fee February 26, 2015 meeting.
 - ii. FLC/FMPTF \$375 for an individual benefit calculation for Brenda Raver.
 - iii. FLC/FMPTF \$4,875 for the 10/01/2014 Valuation and Benefit Statements.
 - iv. Ratification of payments - \$150/month retainer for missed January 2015, March 2015, April 2015, May 2015 and for Cypen & Cypen.
 - v. Ratification of payment FLC/FMPTF \$3,326.97 for Quarterly fees 3/31/2015
- E. Retirements for information –Lubow Panasenکو exiting DROP on 5/31/2015 and starting monthly recurring payments on 6/1/2015.
- F. Presentation of March 31, 2015, Quarterly Investment Report
- G. 10/01/2014 Actuarial Valuation Report
- 5. Old Business
- 6. Plan Trustee Comments
- 7. Plan Attorney Comments
- 8. Plan Administrator Comments
- 9. Next Regular Meeting Scheduled for August 27, 2015, at 2:00 p.m. (at least quarterly) in Council Chamber
- 10. Adjournment

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