

Five Year Financial Forecast

FY 18/19 - FY 22/23

As of April 16, 2018

General Fund	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	FY 22/23		
Fund Bal @ 9/30/17								
\$ 545,173.00								
<b>Prop Taxes @ 8.1518</b>	<b>\$ 6,700,200</b>	<b>7,013,200</b>	<b>6,726,200</b>	<b>7,361,616</b>	<b>7,870,168</b>	<b>8,183,168</b>		
<b>Proposed Rate @8.4</b>	<b>\$ -</b>	<b>7,217,204</b>	<b>6,930,204</b>	<b>7,565,620</b>	<b>8,074,172</b>	<b>8,387,172</b>		
Other Revenue	\$ 4,014,796	3,985,440	3,985,440	3,985,440	3,985,440	3,985,440		
New Construction Revenue		-	322,416	195,552				
Recreation Fee Increase		10,000	10,000	10,000	10,000	10,000		
Waste Management		50,000	50,000	50,000	50,000	50,000		
65% from CRA FB	\$ 464,699	\$ 199,095	\$ 1,312,457	\$ 1,080,480	\$ 1,162,057	\$ 1,248,528		
Transfers	\$ 459,232	280,000	120,000	120,000	120,000	120,000		
<b>Total Revenue @ 8.1518</b>	<b>\$ 11,638,927</b>	<b>\$ 11,537,735</b>	<b>\$ 12,526,513</b>	<b>\$ 12,803,089</b>	<b>\$ 13,197,666</b>	<b>\$ 13,597,137</b>		
<b>Total Revenue @ 8.4</b>	<b>\$ -</b>	<b>\$ 11,741,739</b>	<b>\$ 12,730,517</b>	<b>\$ 13,007,092</b>	<b>\$ 13,401,669</b>	<b>\$ 13,801,141</b>		
Personnel	\$ 7,773,081	7,753,748	7,938,859	8,127,765	8,322,243	8,522,477		
Operating	\$ 2,572,544	2,495,011	2,544,911	\$ 2,655,809	\$ 2,768,926	\$ 2,884,304		
Contingency+Pension Current		49,900	110,898	113,116	115,379	117,686		
Transfers	\$ 1,161,755	1,229,340	1,312,920	1,402,351	1,484,372	1,571,314		
<b>Total Expenditures</b>	<b>\$ 11,507,380</b>	<b>\$ 11,527,999</b>	<b>\$ 11,907,589</b>	<b>\$ 12,299,042</b>	<b>\$ 12,690,919</b>	<b>\$ 13,095,781</b>		
Transfer to CAP to cover	\$ 131,547	60,000	680,000	560,000	560,000	560,000		
Add to Reserves	\$ -	100,000	100,000	100,000	100,000	100,000		
<b>Net Position @ 8.1518</b>	<b>\$ (0)</b>	<b>\$ (150,264)</b>	<b>\$ (161,075)</b>	<b>\$ (155,953)</b>	<b>\$ (153,254)</b>	<b>\$ (158,644)</b>		
<b>Net Position @ 8.4</b>		<b>53,740</b>	<b>42,928</b>	<b>48,050</b>	<b>50,750</b>	<b>45,360</b>		
Property Value increase is based on Calendar Year value plus 313K estimated increase.								
847,349,504	65K Compression	2% COLA	2% COLA	2% COLA	2% COLA	2% COLA		
8.4		5% Health Ins.	5% Health Ins.	5% Health Ins.	5% Health Ins.	5% Health Ins.		
6,904,204		2% Contingency	2% Contingency	2% Contingency	2% Contingency	2% Contingency		
		Current Pension	60K Current Pension	60K Current Pension	60K Current Pension	60K Current Pension		
			\$600K Homestead					
New Construction	FY 18/19	FY 19/20	FY 20/21					
Montecito		39,570,000.00	24,000,000					
Purely Organic								
Oceana S.								
Oceana N.								
Villa Siena TH								
Lansing Isld SFH								
Total	-	39,570,000.00	24,000,000.00					
Additional Prop Taxes	-	322,416	195,552					
(@) 8.4 Millage Rate								