

Five Year Financial Forecast: FY 18/19 - FY 22/23
 Four Millage Rate Scenarios
 As of May 3, 2018

General Fund	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	FY 22/23
Fund Bal @ 9/30/17						
\$ 545,173.00	\$ 6,700,200					
Proposed Rate @8.40	\$ -	7,217,058	7,252,328	7,730,734	8,013,588	8,296,443
Proposed Rate @ 8.8212	\$ -	7,578,942	7,646,066	8,149,966	8,448,507	8,747,048
Proposed Rate @ 8.9212	\$ -	7,664,859	7,739,547	8,249,498	8,551,764	8,854,030
Proposed Rate @9.00	\$ -	7,732,562	7,813,209	8,327,930	8,633,131	8,938,331
Other Revenue	\$ 4,020,891	4,014,314	4,014,314	4,014,314	4,014,314	4,014,314
Recreation Fee Increase		10,000	10,000	10,000	10,000	10,000
Waste Management		50,000	50,000	50,000	50,000	50,000
FEMA Reimbursement	\$ 159,060					
65% from CRA FB	\$ 241,814	\$ 199,095	\$ 1,312,457	\$ 1,080,480	\$ 1,162,057	\$ 1,248,528
Transfers	\$ 459,232	280,000	120,000	120,000	120,000	120,000
Total Revenue @ 8.40		\$ 11,770,467	\$ 12,759,099	\$ 13,005,529	\$ 13,369,960	\$ 13,739,285
Total Revenue @ 8.8212		\$ 12,132,351	\$ 13,152,837	\$ 13,424,760	\$ 13,804,878	\$ 14,189,891
Total Revenue @ 8.9212		\$ 12,218,268	\$ 13,246,317	\$ 13,524,292	\$ 13,908,135	\$ 14,296,872
Total Revenue @ 9.00	\$ -	\$ 12,285,971	\$ 13,319,980	\$ 13,602,724	\$ 13,989,502	\$ 14,381,174
Personnel	\$ 7,547,931	7,825,557	8,099,810	8,274,041	8,470,107	8,671,916
Operating	\$ 2,992,765	2,723,013	2,777,474	\$ 2,893,023	\$ 3,010,883	\$ 3,131,101
Contingency+Pension Current		54,460	115,549	117,860	120,218	122,622
Transfers	\$ 1,161,755	1,229,340	1,312,920	1,402,351	1,484,372	1,571,314
Total Expenditures	\$ 11,702,451	\$ 11,832,371	\$ 12,305,753	\$ 12,687,275	\$ 13,085,580	\$ 13,496,953
Moving Capital Assets Software	\$ -	119,665	118,373	86,038	161,654	4,245
Net Position at 17/18	\$ (121,255)	-				
Net Position @ 8.40	\$ -	\$ (181,569)	\$ 334,973	\$ 232,215	\$ 122,726	\$ 238,087
Net Position @ 8.8212	\$ -	\$ 180,315	\$ 728,711	\$ 651,446	\$ 557,644	\$ 688,693
Net Position @ 8.9212	\$ -	\$ 266,232	\$ 822,191	\$ 750,979	\$ 660,901	\$ 795,674
Net Position @ 9.00	\$ -	\$ 333,935	\$ 895,853	\$ 829,410	\$ 742,268	\$ 879,975
Capital Asset Transfer			500,000	500,000	500,000	500,000
Net Position @ 8.40		(181,569)	(165,027)	(267,785)	(377,274)	(261,913)
Net Position @ 8.8212		180,315	228,711	151,446	57,644	188,693
Net Position @ 8.9212		266,232	322,191	250,979	160,901	295,674
Net Position @ 9.00		333,935	395,853	329,410	242,268	379,975
Fund Balance (Reserves)	\$ 545,173					
Net Position @ 8.40		363,604	198,577	(69,208)	(446,483)	53,517
Net Position @ 8.8212		725,488	954,199	1,105,645	1,163,289	1,351,982
Net Position @ 8.9212		811,405	1,133,596	1,384,575	1,545,476	1,841,150
Net Position @ 9.00		879,108	1,274,961	1,604,372	1,846,639	2,226,615
Calculation of 15% Reserve Goal:		1,774,856	1,845,863	1,903,091	1,962,837	2,024,543

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As of May 3, 2018

Capital Assets Fund	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	FY 22/23
Fund Bal @ 9/30/17						
\$ 624,003						
Capital Asset Rev	\$ 780,000	\$ 780,000	\$ 780,000	\$ 780,000	\$ 780,000	\$ 780,000
Financing PW and FD Building			\$ 2,500,000			\$ 2,500,000
Transfer from GF*	\$ -		\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
TD Bank Loan to consolidate	\$ 1,000,000	\$ -				
Total Revenue	\$ 1,780,000	\$ 780,000	\$ 3,780,000	\$ 1,280,000	\$ 1,280,000	\$ 3,780,000
Debt	\$ 1,371,934	\$ 562,709	\$ 562,402	\$ 527,970	\$ 410,120	\$ 325,653
PW and FD Bld Payment			\$ 200,000	\$ 200,000	\$ 200,000	\$ 400,000
Total Debt Expenditures	\$ 1,371,934	\$ 562,709	\$ 762,402	\$ 727,970	\$ 610,120	\$ 725,653
Remaining Utility Tax Rev for Debt		\$ 217,291	\$ 17,598	\$ 52,030	\$ 169,880	\$ 54,347
Projects						
Annual Street Resurf	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Arch & Engineering PW and FH		\$ 100,000				
Public Works Building			\$ 2,500,000	\$ 50,000		
Fire Department Building						\$ 2,500,000
Canal Trenching	\$ 131,000					
SBSRP Pk Lot Resurf					\$ 400,000	
Crotty Park						\$ 100,000
Solar Panels	\$ 160,000					
Sept Removal				\$ 60,000		
Dispatch Equipment Overhaul		\$ 121,000				
Security Improvements		\$ -	\$ -	\$ 80,000		
Floor Replacement City Hall			\$ 20,000			
Floor Replacement PD		\$ 20,000				
Roof Replacement	\$ 50,000	\$ -		\$ 80,000		
Air Conditioner Replac	\$ 173,878					
DRS Roof Replace					\$ 250,000	
Dune Crossovers			\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
DRS Gym Floor			\$ 100,000			
Ballfield Fencing			\$ 5,000			
Playground Replac			\$ 45,000	\$ 45,000		
SBSRP FB Press Box						\$ 100,000
Racquet Ball Resuf			\$ 20,000			

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Capital Assets Fund	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	FY 22/23
Tennis Court Resurf			\$ 41,000			
SBSRP FB Lighting	\$ 136,254					
SH Track	\$ 30,000					
FS Property Jackson	\$ 54,485					
Grill at PBP		\$ 5,000				
Dog Park Impr	\$ -					
Drink Fountain Tennis		\$ 5,000				
Drink Fountain SBSRP		\$ 5,000				
SBSRP Rest Impr				\$ 30,000		
Skate Park Phase II Conc			\$ -	\$ 25,000		
Record Storage Area	\$ 11,300					
Bio Medical FD			\$ 38,000			
Ventilator FD			\$ 5,000			
Breathing Apparatus SCBA	\$ 8,000	\$ 8,000				
CPR Compression FD			\$ 15,000			
Jet Ski FD			\$ 15,000			
Extraction Equip FD			\$ 10,000			
Thermal Image FD			\$ 10,000			
Technical Rescue FD			\$ 10,000			
Haz Mat Detector FD			\$ 5,000			
800 mhz Comm Replace			\$ 50,000			
Positive Pressure Fan FD			\$ 3,500			
Bunker Gear	\$ 40,000					
Paramedic Patient Care			\$ 25,000			
Handheld Radios PD	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500
Evidence Room Storage				\$ 8,000		
Video Systems	\$ 40,000					
Skate Park Video System		\$ 26,000				
Pelican Beach Video System				\$ 100,000		
Nozzels for Vac Truck		\$ 3,000				
High Lift PW						\$ 50,000
Jackhammer Compressor			\$ 10,000			
Mini Excavtor				\$ 40,000		
Backhoe					\$ 80,000	
Pontoon Boat Sampson Isl						
Telephone System		\$ -	\$ -	\$ 40,000	\$ 3,000	\$ 3,000

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As of May 3, 2018

Capital Assets Fund	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	FY 22/23
Dump Truck		\$ 10,000				
3/4 Ton Trukc		\$ 10,000				
1/2 Ton Truck		\$ 10,000				
PD Patrol Veh (1)	\$ 98,500	\$ -		\$ 48,500		\$ 48,500
PD Patrol Vehicle (2)			\$ 98,000		\$ 98,000	
PD Admin Vehicle		\$ 60,000		\$ 30,000		\$ 30,000
CID Surveillance PD Van			\$ 30,000			
K-9 Vehicle Equip	\$ 4,000					
Admin Vehicle	\$ 30,000		\$ 30,000		\$ 30,000	
ATV PD	\$ -		\$ 8,000			
ATV FD			\$ 15,000			
Fire Squad Engine			\$ -			\$ 325,000
City Hall Email Server	\$ 18,100	\$ 18,100	\$ 18,100			
Website Design	\$ 13,100	\$ 4,900	\$ 4,900			
Tyler Tech Fund Bal	\$ 15,336	\$ 15,336	\$ 15,336	\$ 15,336		
RMS Police Software	\$ 44,290	\$ 45,619	\$ 46,987	\$ 48,397	\$ 49,849	
Police Server		\$ 12,000				
Agenda Software	\$ -	\$ 5,000	\$ -	\$ -	\$ -	
Laserfish			\$ 9,990	\$ 4,245	\$ 4,245	\$ 4,245
Council Chamber Video		\$ -	\$ 5,000			
Citizen Serve	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500		
New World PD					\$ 100,000	
Hosted Server City Hall	\$ -	\$ 8,210	\$ 7,560	\$ 7,560	\$ 7,560	
Total Projects	\$ 1,079,243	\$ 383,500	\$ 3,224,000	\$ 752,000	\$ 976,500	\$ 3,272,000
Net Position	\$ (671,177)	\$ (166,209)	\$ (206,402)	\$ (199,970)	\$ (306,620)	\$ (217,653)
Fund Balance	\$ 624,003	\$ (47,174)	\$ (213,383)	\$ (419,785)	\$ (619,755)	\$ (926,376)
Total Net Position*	\$ (47,174)	\$ (213,383)	\$ (419,785)	\$ (619,755)	\$ (926,376)	\$ (1,144,029)
*Assumes a General Fund Transfer of \$500,000 annually starting in FY 19/20 with millage at 8.8212 or higher						