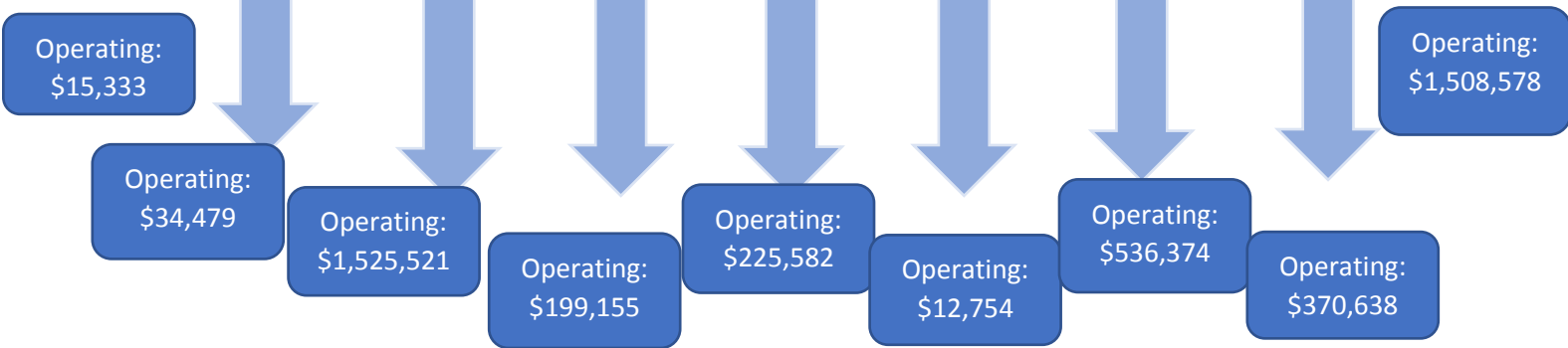
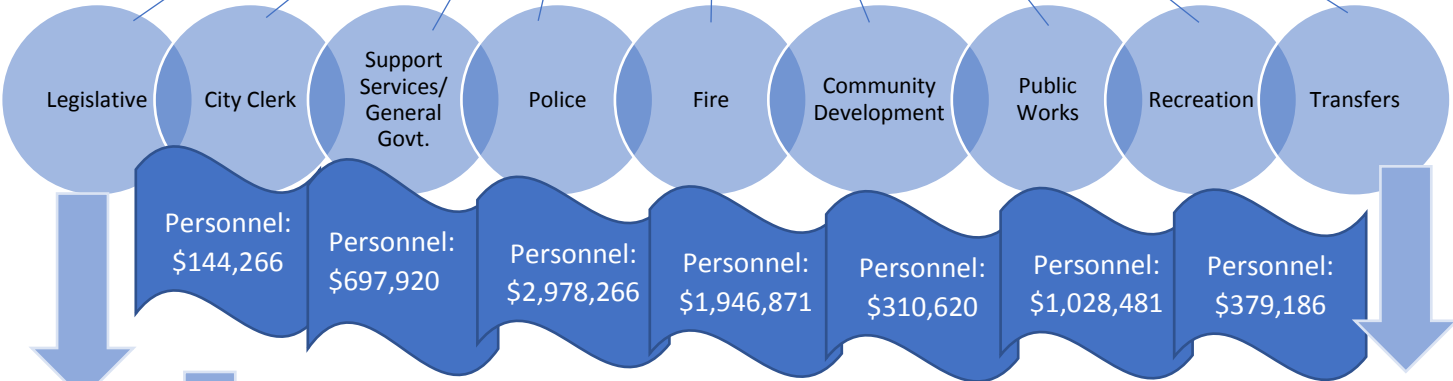


FY 16/17
 General Fund
 Revenues =
 \$11,159,298
 (Millage 8.1518)

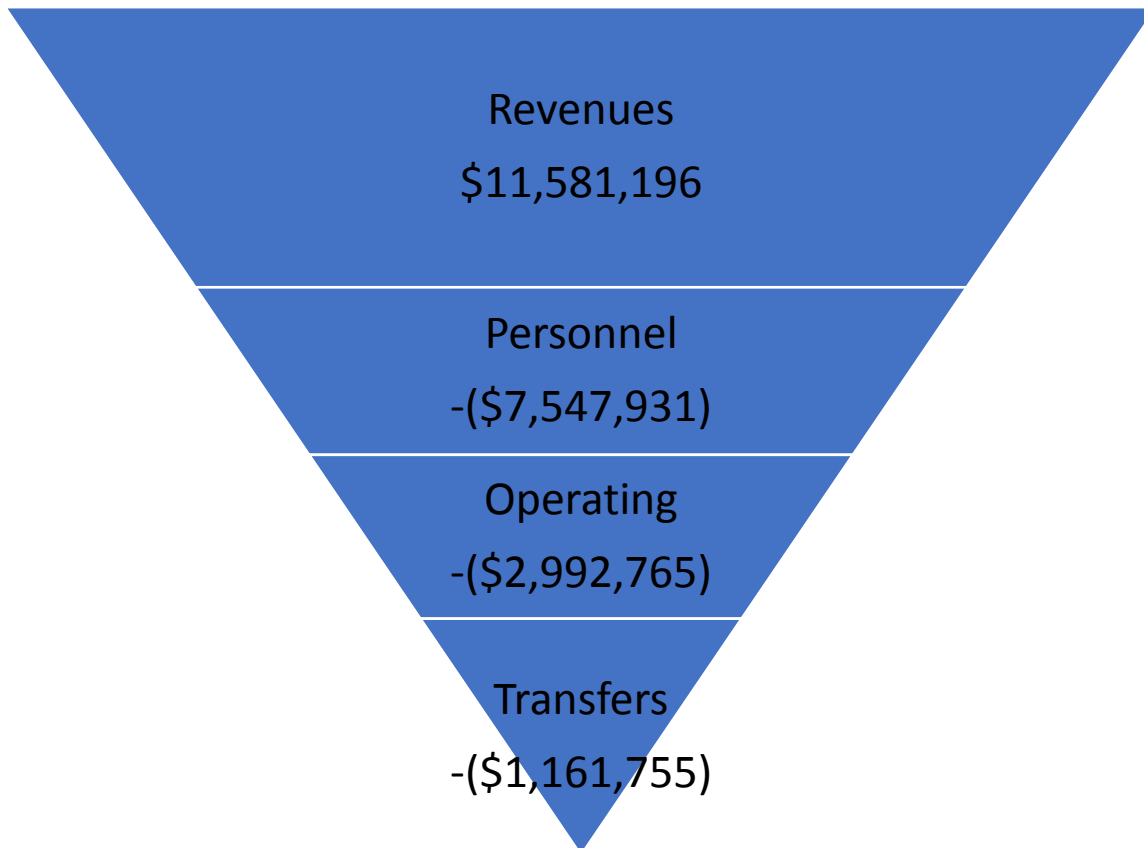


FY 16/17 General Fund Expenditures =
 \$11,914,024
 (2) Hurricanes, Purchase of Stormwater Parcels

General Fund Reserves

Following FY 16/17, reserves at 9/30/17, start of FY
17/18 = **\$545,173**

FY 17/18 Year-End Projections (as of 5/3/18):



FY 17/18 General Fund Year-End
Revenues – Expenses = **-\$121,255**

General Fund Reserves

Following FY 16/17, reserves at 9/30/17 =
\$545,173

No additional money is available to put in reserves at the end of FY 17/18 (other than whatever FEMA money has come in).

Saving 15% of the value of total annual expenditures is the base goal for reserves.

Total annual expenditure projection at the end of 5 years (FY 22/23) = \$13,496,953

15% Reserve Goal = \$2,024,543

Based on the latest revenue/expense projections in the 5-Year Forecast (as of 5/3/18):

Tax Rate options to cover projected expenses, rebuild reserves, and add funding to Capital Assets, are provided in the attached Five-Year Forecast and include rates of:

8.40

8.8212

8.9212

9.00