

**Five Year Financial Forecast: 6/7/2018  
FY 18/19 - FY 22/23 (8.1518 Millage)**

<b>General Fund</b>	<b>FY 17/18</b>	<b>FY 18/19</b>	<b>FY 19/20</b>	<b>FY 20/21</b>	<b>FY 21/22</b>	<b>FY 22/23</b>
Fund Bal @ 9/30/17						
\$ 545,173.00						
<b>Prop Taxes @ 8.1518</b>	<b>\$ 6,700,200</b>	<b>7,243,105</b>	<b>7,259,605</b>	<b>7,722,989</b>	<b>7,996,599</b>	<b>8,270,209</b>
Other Revenue	\$ 4,016,682	4,011,409	4,011,409	4,011,409	4,011,409	4,011,409
FEMA Reimbursement	\$ 226,926					
65% from CRA FB	\$ 614,942	\$ 279,253	\$ 945,430	\$ 1,163,789	\$ 1,283,865	\$ 1,409,944
Transfers	\$ 459,232	280,000	120,000	120,000	120,000	120,000
<b>Total Revenue @ 8.1518</b>	<b>\$ 12,017,982</b>	<b>\$ 11,813,767</b>	<b>\$ 12,336,444</b>	<b>\$ 13,018,187</b>	<b>\$ 13,411,873</b>	<b>\$ 13,811,562</b>
Personnel	\$ 7,145,271	8,649,441	8,934,758	9,136,525	9,340,165	9,549,622
Operating	\$ 3,413,411	2,088,885	2,088,885	\$ 2,190,663	\$ 2,294,476	\$ 2,400,365
Dedicated to Hurricane Expense		100,000	100,000	\$ 100,000	\$ 100,000	\$ 100,000
Contingency+Pension Current		-	101,778	103,813	105,890	108,007
Transfers	\$ 1,161,755	1,289,485	1,400,472	1,517,009	1,639,372	1,767,853
<b>Total Expenditures</b>	<b>\$ 11,720,437</b>	<b>\$ 12,127,811</b>	<b>\$ 12,625,893</b>	<b>\$ 13,048,010</b>	<b>\$ 13,479,902</b>	<b>\$ 13,925,848</b>
Transfer to CAP to cover	\$ 247,545	-				
Add to Reserves	\$ 50,000	-				
<b>Net Position @ 8.1518</b>	<b>\$ (0)</b>	<b>\$ (314,043)</b>	<b>\$ (289,449)</b>	<b>\$ (29,823)</b>	<b>\$ (68,030)</b>	<b>\$ (114,286)</b>
				-	-	-
Fund Balance	545,173	595,173	281,129	-8,320	-38,143	-106,172
	595,173	281,129	-8,320	-38,143	-106,172	-220,458
Property Value increase is based on Calendar Year value plus 313K estimated increase.						

**Five Year Financial Forecast: 6/7/2018  
FY 18/19 - FY 22/23 (5 Millage Rates)**

<b>General Fund</b>	<b>FY 17/18</b>	<b>FY 18/19</b>	<b>FY 19/20</b>	<b>FY 20/21</b>	<b>FY 21/22</b>	<b>FY 22/23</b>	
Fund Bal @ 9/30/17							
\$ 545,173.00	\$ 6,700,200						
<b>Proposed Rate @8.40</b>	\$ -	7,463,638	7,498,908	7,977,314	8,260,168	8,543,023	
<b>Proposed Rate @ 8.691</b>	\$ -	7,722,200	7,779,478	8,275,496	8,569,189	8,862,881	
<b>Proposed Rate @ 8.8212</b>	\$ -	7,837,886	7,905,011	8,408,910	8,707,451	9,005,993	
<b>Proposed Rate @ 8.9212</b>	\$ -	7,926,739	8,001,426	8,511,378	8,813,644	9,115,910	
<b>Proposed Rate @9.00</b>	\$ -	7,996,755	8,077,402	8,592,123	8,897,323	9,202,524	
Other Revenue	\$ 4,016,682	4,011,409	4,011,409	4,011,409	4,011,409	4,011,409	
FEMA Reimbursement	\$ 226,926						
Transfers	\$ 459,232	280,000	280,000	120,000	120,000	120,000	
65% CRA @ 8.1518	\$ 614,942						
65% CRA @ 8.40	\$ -	\$ 304,073	\$ 972,447	\$ 1,193,112	\$ 1,315,610	\$ 1,444,232	
65% CRA @ 8.691	\$ -	\$ 333,174	\$ 1,004,123	\$ 1,227,493	\$ 1,352,829	\$ 1,484,433	
65% CRA @ 8.8212	\$ -	\$ 346,195	\$ 1,018,296	\$ 1,242,875	\$ 1,369,482	\$ 1,502,419	
65% CRA @ 8.9212	\$ -	\$ 356,194	\$ 1,029,181	\$ 1,254,689	\$ 1,382,272	\$ 1,516,234	
65% CRA @ 9.00	\$ -	\$ 364,075	\$ 1,037,758	\$ 1,263,998	\$ 1,392,351	\$ 1,527,120	
<b>Total Revenue @ 8.1518</b>	\$ 12,017,982						
<b>Total Revenue @ 8.40</b>	\$ -	\$ 12,059,120	\$ 12,762,765	\$ 13,301,835	\$ 13,707,187	\$ 14,118,664	
<b>Total Revenue @ 8.691</b>	\$ -	\$ 12,346,782	\$ 13,075,010	\$ 13,634,398	\$ 14,053,427	\$ 14,478,723	
<b>Total Revenue @ 8.8212</b>	\$ -	\$ 12,475,490	\$ 13,214,716	\$ 13,783,194	\$ 14,208,342	\$ 14,639,821	
<b>Total Revenue @ 8.9212</b>	\$ -	\$ 12,574,342	\$ 13,322,016	\$ 13,897,476	\$ 14,327,325	\$ 14,763,552	
<b>Total Revenue @ 9.00</b>	\$ -	\$ 12,652,239	\$ 13,406,569	\$ 13,987,530	\$ 14,421,083	\$ 14,861,053	
Personnel	\$ 7,145,271	8,649,441	8,934,758	9,136,525	9,340,165	9,549,622	
Operating	\$ 3,413,411	2,088,885	2,088,885	\$ 2,190,663	\$ 2,294,476	\$ 2,400,365	
Dedicated Hurricane Line Item		100,000	100,000	100,000	100,000	100,000	
Contingency+Pension Current		-	101,778	103,813	105,890	108,007	
<b>Total Expenditures</b>	\$ 10,558,682	\$ 10,838,326	\$ 11,225,421	\$ 11,531,001	\$ 11,840,530	\$ 12,157,995	
<b>Transfers @ 8.1518</b>	\$ 1,161,755	1,289,485	1,400,472	1,517,009	1,639,372	1,767,853	
<b>Transfer @ 8.40</b>	\$ -	1,327,670	1,442,037	1,562,121	1,688,210	1,820,604	
<b>Trasnfer @ 8.691</b>	\$ -	1,372,440	1,490,769	1,615,014	1,745,471	1,882,451	
<b>Transfer @ 8.8212</b>	\$ -	1,392,472	1,512,573	1,638,679	1,771,090	1,910,122	
<b>Transfer @8.9212</b>	\$ -	1,407,856	1,529,319	1,656,855	1,790,767	1,931,375	
<b>Transfer @9.00</b>	\$ -	1,419,980	1,542,515	1,671,177	1,806,273	1,948,123	
Moving Capital Assets Software	\$ -						
Net Position at 17/18	\$ 297,545	-					
<b>Net Position @ 8.40</b>	\$ -	\$ (106,875)	\$ 95,307	\$ 208,714	\$ 178,447	\$ 140,065	
<b>Net Position @ 8.691</b>	\$ -	\$ 136,017	\$ 358,820	\$ 488,383	\$ 467,426	\$ 438,277	
<b>Net Position @ 8.8212</b>	\$ -	\$ 244,692	\$ 476,722	\$ 613,514	\$ 596,722	\$ 571,704	
<b>Net Position @ 8.9212</b>	\$ -	\$ 328,160	\$ 567,276	\$ 709,620	\$ 696,027	\$ 674,182	
<b>Net Position @ 9.00</b>	\$ -	\$ 393,933	\$ 638,633	\$ 785,352	\$ 774,280	\$ 754,935	

**Five Year Financial Forecast: 6/7/2018  
FY 18/19 - FY 22/23 (5 Millage Rates)**

<b>General Fund</b>	<b>FY 17/18</b>	<b>FY 18/19</b>	<b>FY 19/20</b>	<b>FY 20/21</b>	<b>FY 21/22</b>	<b>FY 22/23</b>	
<b>Capital Asset Transfer</b>	\$ 197,545	100,000	300,000	500,000	500,000	500,000	
<b>Net Position @ 8.40</b>		(206,875)	(204,693)	(291,286)	(321,553)	(359,935)	
<b>Net Position @ 8.691</b>		36,017	58,820	(11,617)	(32,574)	(61,723)	
<b>Net Position @ 8.8212</b>		144,692	176,722	113,514	96,722	71,704	
<b>Net Position @ 8.9212</b>		228,160	267,276	209,620	196,027	174,182	
<b>Net Position @ 9.00</b>		293,933	338,633	285,352	274,280	254,935	
<b>Fund Balance (Reserves)</b>	\$ 645,173						
<b>Net Position @ 8.40</b>		438,297	233,604	(57,683)	(379,236)	120,764	
<b>Net Position @ 8.691</b>		681,189	740,009	728,392	695,818	634,095	
<b>Net Position @ 8.8212</b>		789,865	966,586	1,080,100	1,176,821	1,248,525	
<b>Net Position @ 8.9212</b>		873,333	1,140,609	1,350,229	1,546,256	1,720,438	
<b>Net Position @ 9.00</b>		939,106	1,277,739	1,563,091	1,837,370	2,092,305	
<b>Calculation of 15% Reserve Goal:</b>		1,625,749	1,683,813	1,729,650	1,776,080	1,823,699	
<b>Property Values go up on average</b>	<b>38,396,428</b>	<b>8.1518</b>	<b>8.40</b>	<b>8.69</b>	<b>8.8212</b>	<b>8.9212</b>	<b>9.0000</b>
2017-2018	847,349,504	6,700,201					
2018-2019	916,008,566	7,243,105	7,463,638	7,722,200	7,837,886	7,926,739	7,996,755
2019-2020	993,974,994	7,259,605	7,498,908	7,779,478	7,905,011	8,001,426	8,077,402
2020-2021	1,056,371,422	7,722,989	7,977,314	8,275,496	8,408,910	8,511,378	8,592,123
2021-2022	1,094,767,849	7,996,599	8,260,168	8,569,189	8,707,451	8,813,644	8,897,323
2022-2023	1,133,164,277	8,270,209	8,543,023	8,862,881	9,005,993	9,115,910	9,202,524

**Five Year Financial Forecast: 6/7/2018**

**FY 18/19 - FY 22/23**

**Staff Recommendation**

<b>General Fund</b>	<b>FY 17/18</b>	<b>FY 18/19</b>	<b>FY 19/20</b>	<b>FY 20/21</b>	<b>FY 21/22</b>	<b>FY 22/23</b>	
Fund Bal @ 9/30/17							
\$ 545,173.00	\$ 6,700,200						
<b>Proposed Rate @ 8.691</b>	\$ -	<b>7,722,200</b>					
<b>Proposed Rate @ 8.8212</b>	\$ -		<b>7,905,011</b>	<b>8,408,910</b>	<b>8,707,451</b>	<b>9,005,993</b>	
Other Revenue	\$ 4,016,682	4,011,409	4,011,409	4,011,409	4,011,409	4,011,409	
FEMA Reimbursement	\$ 226,926						
Transfers	\$ 459,232	280,000	280,000	120,000	120,000	120,000	
65% CRA @ 8.1518	\$ 614,942						
65% CRA @ 8.691	\$ -	\$ 333,174					
65% CRA @ 8.8212	\$ -		\$ 1,018,296	\$ 1,242,875	\$ 1,369,482	\$ 1,502,419	
<b>Total Revenue @ 8.1518</b>	\$ <b>12,017,982</b>						
<b>Total Revenue @ 8.691</b>	\$ -	\$ <b>12,346,782</b>					
<b>Total Revenue @ 8.8212</b>	\$ -		\$ <b>13,214,716</b>	\$ <b>13,783,194</b>	\$ <b>14,208,342</b>	\$ <b>14,639,821</b>	
Personnel	\$ 7,145,271	8,649,441	8,934,758	9,136,525	9,340,165	9,549,622	
Operating	\$ 3,413,411	2,088,885	2,088,885	\$ 2,190,663	\$ 2,294,476	\$ 2,400,365	
Dedicated Hurricane Line Item		100,000	100,000	100,000	100,000	100,000	
Contingency+Pension Current		-	101,778	103,813	105,890	108,007	
<b>Total Expenditures</b>	\$ <b>10,558,682</b>	\$ <b>10,838,326</b>	\$ <b>11,225,421</b>	\$ <b>11,531,001</b>	\$ <b>11,840,530</b>	\$ <b>12,157,995</b>	
<b>Transfers @ 8.1518</b>	\$ <b>1,161,755</b>			-	-	-	
<b>Trasfer @ 8.691</b>	\$ -	<b>1,372,440</b>					
<b>Transfer @ 8.8212</b>	\$ -		<b>1,512,573</b>	<b>1,638,679</b>	<b>1,771,090</b>	<b>1,910,122</b>	
Net Position at 17/18	\$ 297,545	-					
<b>Net Position @ 8.691</b>	\$ -	\$ <b>136,017</b>					
<b>Net Position @ 8.8212</b>	\$ -		\$ <b>476,722</b>	\$ <b>613,514</b>	\$ <b>596,722</b>	\$ <b>571,704</b>	
<b>Capital Asset Transfer</b>	\$ <b>197,545</b>	<b>100,000</b>	<b>300,000</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	
<b>Net Position @ 8.691</b>		<b>36,017</b>					
<b>Net Position @ 8.8212</b>			<b>176,722</b>	<b>113,514</b>	<b>96,722</b>	<b>71,704</b>	
<b>Fund Balance (Reserves)</b>	\$ <b>645,173</b>						
<b>Net Position @ 8.691</b>		<b>681,189</b>					
<b>Net Position @ 8.8212</b>			<b>821,894</b>	<b>935,408</b>	<b>1,032,129</b>	<b>1,103,833</b>	
<b>Calculation of 15% Reserve Goal:</b>		<b>1,625,749</b>	<b>1,683,813</b>	<b>1,729,650</b>	<b>1,776,080</b>	<b>1,823,699</b>	
<b>Property Values go up on average</b>	<b>38,396,428</b>	<b>8.1518</b>	<b>8.40</b>	<b>8.69</b>	<b>8.8212</b>	<b>8.9212</b>	<b>9.0000</b>
2017-2018	847,349,504	6,700,201					
2018-2019	916,008,566	7,243,105	7,463,638	7,722,200	7,837,886	7,926,739	7,996,755
2019-2020	993,974,994	7,259,605	7,498,908	7,779,478	7,905,011	8,001,426	8,077,402
2020-2021	1,056,371,422	7,722,989	7,977,314	8,275,496	8,408,910	8,511,378	8,592,123
2021-2022	1,094,767,849	7,996,599	8,260,168	8,569,189	8,707,451	8,813,644	8,897,323
2022-2023	1,133,164,277	8,270,209	8,543,023	8,862,881	9,005,993	9,115,910	9,202,524

**Five Year Financial Forecast: 6/7/2018**  
**FY 18/19 - FY 22/23 Stormwater**

<b>Stormwater</b>	<b>FY 17/18</b>	<b>FY 18/19</b>	<b>FY 19/20</b>	<b>FY 20/21</b>	<b>FY 21/22</b>	<b>FY 22/23</b>
Fund Bal @ 9/30/17						
\$ 235,357						
SW Revenue	\$ 512,000	1,005,000	1,005,000	1,005,000	1,005,000	1,005,000
Other Revenue	\$ 736,400	6,400				
<b>Total Revenue</b>	<b>\$ 1,248,400</b>	<b>1,011,400</b>	<b>1,005,000</b>	<b>1,005,000</b>	<b>1,005,000</b>	<b>1,005,000</b>
Expenditures	\$ 1,130,639	171,419	175,000	175,000	175,000	175,000
Transfers	\$ 130,889	120,000	120,000	120,000	120,000	120,000
Debt	\$ 159,436	159,436	13,286			
<b>Total Expenditures</b>	<b>\$ 1,420,964</b>	<b>450,855</b>	<b>308,286</b>	<b>295,000</b>	<b>295,000</b>	<b>295,000</b>
<b>ESTIMATED</b>						
Stormwater Master Plan Proj		560,545	650,000	650,000	650,000	650,000
<b>Net Position</b>	<b>\$ (172,564)</b>	<b>0</b>	<b>46,714</b>	<b>60,000</b>	<b>60,000</b>	<b>60,000</b>
Fund Balance	\$ 235,357	62,793	62,793	109,507	169,507	229,507
<b>Total Net Position</b>	<b>\$ 62,793</b>	<b>62,793</b>	<b>109,507</b>	<b>169,507</b>	<b>229,507</b>	<b>289,507</b>
				-	-	-
Raise rates to cover stormwater plan						
Raise ERU to 200						

**Five Year Financial Forecast: 6/7/2018**

**FY 18/19 - FY 22/23 CRA**

<b>CRA</b>	<b>FY 17/18</b>	<b>FY 18/19</b>	<b>FY 19/20</b>	<b>FY 20/21</b>	<b>FY 21/22</b>	<b>FY 22/23</b>
CRA Revenues 8.1518	\$ 1,126,417	\$ 1,254,147	\$ 1,365,134	\$ 1,481,671	\$ 1,604,034	\$ 1,732,515
CRA Revenues 8.4	\$ -	\$ 1,292,332	\$ 1,406,699	\$ 1,526,783	\$ 1,652,872	\$ 1,785,266
CRA Revenues 8.691	\$ -	\$ 1,337,102	\$ 1,455,431	\$ 1,579,676	\$ 1,710,133	\$ 1,847,113
CRA Revenues 8.8212	\$ -	\$ 1,357,134	\$ 1,477,235	\$ 1,603,341	\$ 1,735,752	\$ 1,874,784
CRA Revenues 8.9212	\$ -	\$ 1,372,518	\$ 1,493,981	\$ 1,621,517	\$ 1,755,429	\$ 1,896,037
CRA Revenues 9.0	\$ -	\$ 1,384,642	\$ 1,507,177	\$ 1,635,839	\$ 1,770,935	\$ 1,912,785
County Portion	\$ 574,138	\$ 639,243	\$ 695,813	\$ 755,213	\$ 817,582	\$ 883,069
Transfer In/Other Rev	\$ 35,338	\$ 35,338	\$ 35,338	\$ 35,338	\$ 35,338	\$ 35,338
Interest	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Sale of Peg Legs	\$ 600,000		\$ -			
<b>Total Revenues 8.1518</b>	<b>\$ 2,338,893</b>	<b>\$ 1,931,728</b>	<b>\$ 2,099,285</b>	<b>\$ 2,275,222</b>	<b>\$ 2,459,954</b>	<b>\$ 2,653,922</b>
<b>Total Revenues 8.4</b>		<b>\$ 1,969,913</b>	<b>\$ 2,140,850</b>	<b>\$ 2,320,334</b>	<b>\$ 2,508,792</b>	<b>\$ 2,706,673</b>
<b>Total Revenues 8.691</b>		<b>\$ 2,014,683</b>	<b>\$ 2,189,582</b>	<b>\$ 2,373,227</b>	<b>\$ 2,566,053</b>	<b>\$ 2,768,520</b>
<b>Total Revenues 8.8212</b>		<b>\$ 2,034,715</b>	<b>\$ 2,211,386</b>	<b>\$ 2,396,892</b>	<b>\$ 2,591,672</b>	<b>\$ 2,796,191</b>
<b>Total Revenues 8.9212</b>		<b>\$ 2,050,099</b>	<b>\$ 2,228,132</b>	<b>\$ 2,415,068</b>	<b>\$ 2,611,349</b>	<b>\$ 2,817,444</b>
<b>Total Revenues 9.0</b>		<b>\$ 2,062,223</b>	<b>\$ 2,241,328</b>	<b>\$ 2,429,390</b>	<b>\$ 2,626,855</b>	<b>\$ 2,834,192</b>
CRA Expenditures	\$ 10,700	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Transfer Out	\$ 185,779	\$ 160,000	\$ 160,000	\$ -	\$ -	\$ -
Pymnt to BC Aug 2013	\$ 210,008	\$ 277,331	\$ -	\$ -	\$ -	\$ -
Pymnt to GF Aug 2013	\$ 142,564	\$ -	\$ -	\$ -		\$ -
Debt Payments	\$ 493,777	\$ 464,777	\$ 464,777	\$ 464,777	\$ 464,777	\$ 464,777
<b>Total Expenditures</b>	<b>\$ 1,042,828</b>	<b>\$ 922,108</b>	<b>\$ 644,777</b>	<b>\$ 484,777</b>	<b>\$ 484,777</b>	<b>\$ 484,777</b>
<b>Projects</b>	<b>\$ 350,000</b>	<b>\$ 580,000</b>	<b>\$ -</b>			
<b>Net Position 8.1518</b>	<b>\$ 946,065</b>	<b>\$ 429,620</b>	<b>\$ 1,454,508</b>	<b>\$ 1,790,445</b>	<b>\$ 1,975,177</b>	<b>\$ 2,169,145</b>
<b>Net Position 8.4</b>	<b>\$ -</b>	<b>\$ 467,805</b>	<b>\$ 1,496,073</b>	<b>\$ 1,835,557</b>	<b>\$ 2,024,015</b>	<b>\$ 2,221,896</b>
<b>Net Position 8.691</b>	<b>\$ -</b>	<b>\$ 512,575</b>	<b>\$ 1,544,805</b>	<b>\$ 1,888,450</b>	<b>\$ 2,081,276</b>	<b>\$ 2,283,743</b>
<b>Net Position 8.8212</b>	<b>\$ -</b>	<b>\$ 532,607</b>	<b>\$ 1,566,609</b>	<b>\$ 1,912,115</b>	<b>\$ 2,106,895</b>	<b>\$ 2,311,414</b>
<b>Net Position 8.9212</b>	<b>\$ -</b>	<b>\$ 547,991</b>	<b>\$ 1,583,355</b>	<b>\$ 1,930,291</b>	<b>\$ 2,126,572</b>	<b>\$ 2,332,667</b>
<b>Net Position 9.0</b>	<b>\$ -</b>	<b>\$ 560,115</b>	<b>\$ 1,596,551</b>	<b>\$ 1,944,613</b>	<b>\$ 2,142,078</b>	<b>\$ 2,349,415</b>

**Five Year Financial Forecast: 6/7/2018**  
**FY 18/19 - FY 22/23 CRA**

<b>CRA</b>	<b>FY 17/18</b>	<b>FY 18/19</b>	<b>FY 19/20</b>	<b>FY 20/21</b>	<b>FY 21/22</b>	<b>FY 22/23</b>
Back to GF 8.1518	\$ 614,942	\$ 279,253	\$ 945,430	\$ 1,163,789	\$ 1,283,865	\$ 1,409,944
Back to County 8.1518	\$ 331,123	\$ 150,367	\$ 509,078	\$ 626,656	\$ 691,312	\$ 759,201
Back to GF 8.4	\$ -	\$ 304,073	\$ 972,447	\$ 1,193,112	\$ 1,315,610	\$ 1,444,232
Back to County 8.4	\$ -	\$ 163,732	\$ 523,626	\$ 642,445	\$ 708,405	\$ 777,664

**Five Year Financial Forecast: 6/7/2018**  
**FY 18/19 - FY 22/23 Capital Assets**

<b>Capital Assets Fund</b>	<b>FY 17/18</b>	<b>FY 18/19</b>	<b>FY 19/20</b>	<b>FY 20/21</b>	<b>FY 21/22</b>	<b>FY 22/23</b>
Fund Bal @ 9/30/17						
\$ 624,003						
Capital Asset Rev	\$ 780,000	\$ 780,000	\$ 780,000	\$ 780,000	\$ 980,000	\$ 980,000
Selling of Property					\$ 300,000	
Financing PW and FD Building			\$ 2,500,000			\$ 2,500,000
Transfer from GF*	\$ 247,545	\$ 100,000	\$ 300,000	\$ 500,000	\$ 500,000	\$ 500,000
TD Bank Loan to consolidate	\$ 947,596	\$ -				
<b>Total Revenue</b>	<b>\$ 1,975,141</b>	<b>\$ 880,000</b>	<b>\$ 3,580,000</b>	<b>\$ 1,280,000</b>	<b>\$ 1,780,000</b>	<b>\$ 3,980,000</b>
Debt	\$ 1,441,944	\$ 576,735	\$ 572,227	\$ 531,863	\$ 408,081	\$ 402,442
PW and FD Bld Payment			\$ 200,000	\$ 200,000	\$ 200,000	\$ 400,000
<b>Total Debt Expenditures</b>	<b>\$ 1,441,944</b>	<b>\$ 576,735</b>	<b>\$ 772,227</b>	<b>\$ 731,863</b>	<b>\$ 608,081</b>	<b>\$ 802,442</b>
<b>Projects</b>						
1/2 Ton Truck		\$ 10,000				
3/4 Ton Truck		\$ 10,000				
Admin Vehicle	\$ 30,000		\$ 30,000		\$ 30,000	
Air Conditioner Replacement	\$ 173,878					
Annual Street Resurfacing	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -
Arch & Engineering PW and FH		\$ 75,000				
ATV FD			\$ 15,000			
ATV PD	\$ -		\$ 8,000			
Backhoe					\$ 80,000	
Ballfield Fencing			\$ 5,000			
Bio Medical FD			\$ 38,000			
Breathing Apparatus SCBA	\$ -	\$ -				
Bunker Gear	\$ 40,000					
CID Surveillance PD Van			\$ 30,000			
Civic Center Renovations				\$ 150,000	\$ 150,000	
Crotty Park						\$ 100,000
Dispatch Equipment Overhaul		\$ 121,000				
Dog Park Improvements	\$ -					



**Five Year Financial Forecast: 6/7/2018**  
**FY 18/19 - FY 22/23 Capital Assets**

<b>Capital Assets Fund</b>	<b>FY 17/18</b>	<b>FY 18/19</b>	<b>FY 19/20</b>	<b>FY 20/21</b>	<b>FY 21/22</b>	<b>FY 22/23</b>
DRS Gym Floor			\$ 100,000			
DRS Roof Replacement				\$ -	\$ 250,000	
Dump Truck		\$ 10,000				
Dune Crossovers			\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Evidence Room Storage				\$ 8,000		
Fire Department Building					\$ 50,000	\$ 2,500,000
Fire Squad Engine			\$ -			\$ 325,000
Floor Replacement PD		\$ 20,000				
Grill at PBP		\$ 5,000				
Handheld Radios PD	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500
High Lift PW						\$ 50,000
Jackhammer Compressor			\$ 10,000			
Jackson Property Purchase	\$ 54,485					
K-9 Vehicle Equip	\$ 4,000					
Mini Excavtor				\$ 40,000		
Nozzels for Vac Truck		\$ 3,000				
PD Admin Vehicle		\$ 60,000		\$ 30,000		\$ 30,000
PD Patrol Vehicle(1)	\$ 98,500	\$ 48,500		\$ 48,500		\$ 48,500
PD Patrol Vehicle (2)			\$ 98,000		\$ 98,000	
Pelican Beach Video System				\$ -		\$ 100,000
Playground Replacement			\$ -	\$ 45,000		
Public Works Building			\$ 2,500,000	\$ -		
Racquet Ball Resurfacing			\$ -	\$ 20,000		
Record Storage Area	\$ 11,300					
Roof Replacement	\$ 5,000	\$ -		\$ 80,000		
SBSRP FB Lighting	\$ 136,254					
SBSRP FB Press Box						\$ 100,000
SBSRP Rest Improvments		\$ 50,000		\$ -		
Septic Removal				\$ -		\$ 60,000
SH Track	\$ 30,000					
Skate Park Phase II Concession			\$ -	\$ 25,000		
Skate Park Video System		\$ 26,000				

**Five Year Financial Forecast: 6/7/2018**  
**FY 18/19 - FY 22/23 Capital Assets**

<b>Capital Assets Fund</b>	<b>FY 17/18</b>	<b>FY 18/19</b>	<b>FY 19/20</b>	<b>FY 20/21</b>	<b>FY 21/22</b>	<b>FY 22/23</b>
Solar Panels	\$ 160,000					
Telephone System		\$ -	\$ -	\$ 40,000	\$ 3,000	\$ 3,000
Tennis Court Resurfacing			\$ -	\$ 41,000		
Ventilator FD			\$ 5,000			
Video Systems	\$ 40,000					
City Hall Email Server	\$ 18,100					
Website Design	\$ 13,100					
Tyler Tech Fund Bal	\$ 15,336					
RMS Police Software	\$ 44,290					
Police Server						
Agenda Software	\$ -					
Laserfish						
Council Chamber Video						
Citizen Serve	\$ 10,500					
New World PD						
Hosted Server City Hall	\$ -					
<b>Total Projects</b>	<b>\$ 901,643</b>	<b>\$ 449,000</b>	<b>\$ 3,004,500</b>	<b>\$ 543,000</b>	<b>\$ 676,500</b>	<b>\$ 3,332,000</b>
<b>Net Position</b>	<b>\$ (368,446)</b>	<b>\$ (145,735)</b>	<b>\$ (196,727)</b>	<b>\$ 5,137</b>	<b>\$ 495,419</b>	<b>\$ (154,442)</b>
Fund Balance	\$ 624,003	\$ 255,557	\$ 109,822	\$ (86,905)	\$ (81,768)	\$ 413,651
<b>Total Net Position*</b>	<b>\$ 255,557</b>	<b>\$ 109,822</b>	<b>\$ (86,905)</b>	<b>\$ (81,768)</b>	<b>\$ 413,651</b>	<b>\$ 259,209</b>
<b>*Assumes a General Fund Transfer of \$500,000 annually starting in FY 19/20 with millage at 8.8212 or higher</b>						